



**Applicability Timeline Chart of the recent amendments to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

The Securities and Exchange Board of India (SEBI) amended the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR) by way of its notification - SEBI (LODR) (Second Amendment) Regulations, 2023 dated 14<sup>th</sup> June 2023. The LODR Amendment comes riding on the back of consultation papers issued by SEBI in the past, recommendations of which were recently approved in the SEBI board meeting.

The effective date of the LODR Amendment is thirtieth day from date of publication (i.e., 14<sup>th</sup> July 2023), with an exception for some amendments coming into effect from date of publication (i.e., 14<sup>th</sup> June 2023).

Please note that the following regulations of SEBI (LODR) (Second Amendment) Regulations, 2023 have come into force from **14<sup>th</sup> June 2023** as per the aforesaid notification -

Sl.No.	Regulation No.	Amendment	Subject
1.	Regulation 15	Substitution in sub-regulation (1A) - "March 31, 2023" as "March 31, 2024"	Applicability of Chapter IV – to high value debt listed entities on comply or explain basis.
2.	Regulation 34(2)(f)	Substitution of clause	Business Responsibility and Sustainability Report on ESG in the format as may be specified by the board from time to time.
3.	Regulation 37A	Insertion of new regulation	Sale, lease, or disposal of an undertaking outside Scheme of Arrangement.
4.	Regulation 57	Substitution of the regulation	Intimation to stock exchanges regarding the status of payment of interest or dividend or repayment or redemption of principal of non-convertible securities, within one working day.



As per the aforesaid notification the following regulations of SEBI (LODR) (Second Amendment) Regulations, 2023, have come into force from **14<sup>th</sup> July 2023** -

Sl. No	Regulation No.	Amendment	Subject
1.	Regulation 2(1)(ra)	Insertion of definition	Mainstream media
2.	Regulation 6	Insertion of sub-regulation (1A)	Vacancy in the office of the Compliance officer
3.	Regulation 17	Insertion of new sub-regulation (1D)	Approval of shareholders for continuing directors
4.	Regulation 17	Insertion of new sub-regulation (1E)	Vacancy in the office of director
5.	Regulation 26	Insertion of new sub regulation 26A	Vacancy in respect of certain Key Managerial Personnel
6.	Regulation 27	Insertion of new sub-clause (ba)	Cyber security
7.	Regulation 30	Insertion and substitution of sub – regulation and clause	Disclosure of events or information
8.	Regulation 30 A	Insertion	Disclosure requirements for certain types of agreements binding listed entities.
9.	Regulation 33(3)(j)	Insertion	Submission of Financial Statements in case of Initial Public Offer
10.	Regulation 31B(1)	Insertion	Special rights to shareholders
11.	Regulation 46	Insertion of words	Website disclosure regarding investors meet



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12.	Schedule III- Part A	Insertion and Substitution	Disclosure of events or information: Specified Securities.
13.	Schedule V	Insertion	Annual Report disclosure

Further, also note that any continuing event or information which becomes material pursuant to notification of these amendment regulations, shall be disclosed by the listed entity within 30 days from the date of coming into effect of this said notification i.e., **14<sup>th</sup> July 2023**.

It's clear that the amendments broadly seek to enforce higher disclosure and governance standards for listed entities.

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